

STAFFORD COUNTY SCHOOL BOARD

Agenda Consideration

TOPIC: Award of Contract – Student Accident Insurance Services

ITEM NO: 3F

PREPARED BY: Charles Woodruff, II
Assistant Superintendent
of Financial Services

MEETING: May 11, 2004

ACTION DATE: May 11, 2004

Jean Sakai
Assistant Director of Accounting

ACTION REQUESTED BY THE SUPERINTENDENT: That the School Board award the contract for Student Accident Insurance services to Scholastic Insurors, Inc., of Johnson City, Tennessee, for the 2004-2005 school year with options for renewal.

KEY POINTS:

Three vendors responded to Proposal Number 324044 for Student Accident Insurance services: First Service Insurance, Inc., of Suffolk, Virginia; The Young Group of Raleigh, North Carolina; and Scholastic Insurors, Inc., of Johnson City, Tennessee. Members of the Financial Services Department reviewed the proposals and selected Scholastic Insurors, Inc. as the most responsive. The recommendation to award the contract to Scholastic Insurors, Inc., is based on a comparison of both rates and benefits offered.

Student accident insurance is offered to parents of all students on a voluntary basis. Parents pay premiums directly to the insurance company. Rates are of primary concern in the selection process as they must be affordable to parents of all income levels. Scholastic Insurors offered a rate that was considerably lower than the rates quoted by the other two vendors.

SCHOOL BOARD GOAL: Not applicable.

FUNDING SOURCE: Not applicable.

AUTHORIZATION REFERENCE: Policy 4-29